

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8094

BILL NUMBER: SB 401

DATE PREPARED: Jan 16, 2001

BILL AMENDED:

SUBJECT: Student assistance while studying abroad.

FISCAL ANALYST: Chuck Mayfield

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FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill revises the definition of "approved institution of higher learning" for purposes of enabling a student who participates in an organized program of study in a foreign country that is: (1) sponsored by an approved institution of higher learning in Indiana; or (2) not sponsored by such an institution, but for which the institution will award the student academic credit for participation; remains eligible to receive higher education assistance administered by the State Student Assistance Commission.

Effective Date: July 1, 2001.

Explanation of State Expenditures: The State Student Assistance Commission (SSACI) has no data on the number of students that might be affected by the bill. Currently only a couple of students who are not part of a state college program annually call the Commission to inquire about using grants to study in a foreign country. SSACI treats the student the same if the student attends an out-of-state college (e.g. Michigan) or a college in a foreign country (e.g. France.) The student is ineligible for a SSACI grant.

Using \$1,931 as the full award for FY 2002 and assuming that about 25 students might qualify then the impact would be \$48,275. The actual impact will depend on the number of students that apply and qualify for a grant. SSACI awards are subject to General Fund appropriations.

SSACI would probably have additional administrative expenses associated with the bill.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Student Assistance Commission

Local Agencies Affected:

Information Sources: Nick Vesper, State Student Assistance Commission, 317-233-5094